

Management Accounts 2018/19

Results as at Quarter 2 - 30th September 2018

	Prior Year	Latest Approved	Year to Date		Full Year	Variances		COMMENTS	
	Actual	Budget	Actual	Budget	Forecast	Year to Date	Full Year Forecast		
INCOME									
Fees & Charges	(3,016)	(2,921)	(1,587)	(1,471)	(2,885)	(116)	35	Shortfall in car parking income (£109k) and Market rents (£20k), offset by forecast surpluses in Planning income (£50k), HIA Grant (£18k) and Lifeline income (£12k)	
Government Grants	(2,083)	(1,633)	(871)	(817)	(1,642)	(54)	(9)		
Grants & Contributions Inc	(414)	(101)	(24)	(33)	(116)	9	(15)		
Housing Benefits	(9,478)	(9,315)	(85)	(132)	(9,365)	47	(50)		HB overpayments income] expected to exceed budget (£50k)
Investment Income	(85)	(55)	(57)	(29)	(136)	(28)	(81)		Surplus due to increase in rates and balances invested
Waste Collection & Recycling Inc	(1,936)	(1,935)	(901)	(1,585)	(1,935)	685	0		
Recharges	(2)	(45)	2	(1,119)	(45)	1,121	0		
TOTAL SERVICE INCOME	(17,015)	(16,004)	(3,523)	(5,186)	(16,124)	1,663	(120)		
Salaries & Employee Costs	6,377	6,912	2,145	3,293	6,789	(1,149)	(123)	Underspends relating to vacancies, partially offset by backfilling with agency and short term contracted staff	
Supplies & Services	1,912	2,320	559	1,038	2,192	(480)	(129)	Main variances relate to part year saving resulting from Insurance procurement (£40K), LDF Consultants budget not required this year (£50k), Expected costs relating to Waste Transfer Station not due to commence until 19/20 (£38k)	
Vehicles & Transport	465	577	261	288	490	(27)	(88)	Net saving resulting from delays in new leased waste vehicles becoming operational (£60k), and underspends across car allowances budgets (£24k)	
Premises	1,025	1,491	611	731	1,441	(119)	(50)	Estimated savings across reactive R&M budgets	
Drainage Board Levies	96	99	50	50	99	1	0		
Grants & Contributions	268	327	157	171	327	(14)	0		
Housing Benefit Payments	9,126	9,174	4,245	4,939	9,174	(694)	0		
Contingency Provisions	3	121	0	61	13	(61)	(109)	Cost pressures currently being managed within overall service budgets	
Interest Payable	56	63	7	32	63	(25)	0		
Capital A/c	251	(87)	(523)	(72)	(87)	(451)	0		
TOTAL SERVICE EXPENDITURE	19,579	20,997	7,512	10,531	20,501	(3,019)	(499)		
FINANCING & RESERVES									
Collection Fund Surplus	(19)	(31)	0	0	(31)	0	0		
Council Tax	(3,959)	(4,118)	966	0	(4,118)	966	0		
NNDR	(2,168)	(1,775)	2,282	0	(2,297)	2,282	(522)	Estimated income from NNDR Pool, including dividends and Renewable rates	
RSG	(378)	(143)	(49)	0	(143)	(49)	0		
Transfers to / from Reserves	1,871	1,073	0	25	1,073	(25)	0		
TOTAL FINANCING & RESERVES	(4,653)	(4,994)	3,199	25	(5,516)	3,174	(522)		
GF SURPLUS / DEFICIT	(2,088)	0	7,188	5,370	(1,140)	1,818	(1,140)		